



IncParadise™

STATE TAX CHART COMPARISON

STATE CORPORATE INCOME TAX GUIDE AND STATE PERSONAL INCOME TAX GUIDE

Disclaimer: This document includes general informations only and does not include any legal or professional advices. We will not be responsible for any changes or updates in it.

STATE TAX CHART COMPARISON

State	Corporate Tax Rate		Personal Tax Rate	
Alabama Department of Revenue	6.50%		0-500	2%
			500-3000	4%
			3,000 +	5%
Alaska Department of Revenue	0-10,000	2%	None	
	10-20,000	3%		
	20-30,000	4%		
	30-40,000	5%		
	40-50,000	6%		
	50-60,000	7%		
	60-70,000	8%		
	70-80,000	9%		
	80-90,000	9.40%		
90,000 +	9.40%			
Arizona Department of Revenue	6.96% with a minimum payment of \$50 regardless of net taxable profit.		0-10,000	2.59%
			10,000-25,000	2.88%
			25,000-50,000	3.36%
			50,000-150,000	4.24%
			150,000+	4.54%
Arkansas Department of Revenue	0-3,000	1%	0-3,800	1%
	3,000-6,000	2%	3,800-7,600	2.50%
	6,000-11,000	3%	7,600-11,400	3.50%
	11,000-25,000	5%	11,400-19,000	4.50%
	25,000-100,000	6%	19,000-31,700	6%
	100,000+	6.50%	31,700+	7%

STATE TAX CHART COMPARISON

State	Corporate Tax Rate	Personal Tax Rate	
California Department of Revenue	8.84% for non financial corporations	0-7,168	1.25%
		7,168-16,994	2.25%
		16,994-26,821	4.25%
		26,821-37,233	6.25%
		37,233-47,055	8.25%
		47,055-1 Million	9.55%
		1,000,000 +	10.55%
Colorado Department of Revenue	4.63%	4.60%	
Connecticut Department of Revenue	7.5% There is a \$250 minimum payment to submit the tax return, even if you don't make any money. There is also the BET tax with a \$200 minimum.	0-10,000	3%
		10,000+	5%

STATE TAX CHART COMPARISON

State	Corporate Tax Rate	Personal Tax Rate	
Delaware Department of Revenue	8.7%Banks have a graduated cheaper rate for income over 20 million down to 2.7%.There is a gross receipt tax of .104 – 2.7% on income over about \$200,000 each quarter. There is a franchise tax upon the authorized shares or gross assets. Usually about \$100 unless you have a ton of shares and assets.	0-2,000	2.20%
		2,000-5,000	3.90%
		5,000-10,000	4.80%
		10,000-20,000	5.20%
		20,000-25,000	5.55%
		25,000+	6.95%
District of Columbia Department of Revenue	9.975% with a minimum tax payment of \$100 just to submit a zero return	0-10,000	4%
		10-40,000	6%
		40,000+	8.50%
Florida Department of Revenue	5.50%	None	
Georgia Department of Revenue	6%	0-750	1%
		750-2,250	2%
		2,250-3,750	3%

STATE TAX CHART COMPARISON



State	Corporate Tax Rate		Personal Tax Rate	
Hawaii Department of Revenue	0-25,000	4.40%	0-2,400	1.40%
	25,000-100,000	5.40%	2,400-4,800	3.20%
	100,000 +	6.40%	4,800-9,600	5.50%
			9,600-14,400	6.40%
			14,400-19,200	6.80%
			19,200-24,000	7.20%
			24,000-36,000	7.60%
			36,000-48,000	7.90%
			48,000-150,000	8.25%
			150,000-175,000	9%
			175,000-200,000	10%
		200,000 +	11%	

STATE TAX CHART COMPARISON



State	Corporate Tax Rate	Personal Tax Rate	
Idaho Department of Revenue	7.6% with a minimum payment of \$20 even for a zero return.	0-1,272	1.60%
		1,272-2,544	3.60%
		2,544-3,816	4.10%
		3,816-5,088	5.10%
		5,088-6,360	6.10%
		6,360-9,540	7.10%
		9,540-25,441	7.40%
		25,441 +	7.80%
Illinois Department of Revenue	7.30%	3% of federal net income	
Indiana Department of Revenue	8.50%	3.40%	

STATE TAX CHART COMPARISON

State	Corporate Tax Rate		Personal Tax Rate	
Iowa Department of Revenue	0-25,000	6%	0-1,407	0.36%
	25,000-100,000	8%	1,407-2,814	0.72%
	100,000-250,000	10%	2,814-5,628	2.43%
	2500+	12%	5,628-12,663	4.50%
			12,663-21,105	6.12%
			21,105-28,140	6.48%
			28,140-42,210	6.80%
			42,210-63,315	7.92%
Kansas Department of Revenue	0-50,000	4%	0-15,000	3.50%
	50,000 +	7.05%	15,000-30,000	6.25%
			30,000 +	6.45%

STATE TAX CHART COMPARISON

State	Corporate Tax Rate		Personal Tax Rate	
Kentucky Department of Revenue	0-50,000	4%	0-3,000	2%
	50,000-100,000	5%	3,000-4,000	3%
	100,000 +	6%	4,000-5,000	4%
			5,000-8,000	5%
			8,000-75,000	5.80%
			75,000+	6%
Louisiana Department of Revenue	0-25,000	4%		
	25,000-50,000	5%	0-12,500	2%
	50,000-100,000	6%	12,500-50,000	4%
	100,000-200,000	7%	50,000 +	6%
	200,000 +	8%		
Maine Department of Revenue	0-25,000	3.50%	0-5,050	2%
	25,000-75,000	7.93%	5,050-10,050	4.50%
	75,000-250,000	8.33%	10,050-20,150	7%
	250,000 +	8.93%	20,150 +	8.50%

STATE TAX CHART COMPARISON



State	Corporate Tax Rate	Personal Tax Rate	
Maryland Department of Revenue	8.25%	0-1,000	2%
		1,000-2,000	3%
		2,000-3,000	4%
		3,000-150,000	4.75%
		150,000-300,000	5%
		300,000-500,000	5.25%
		500,000-1 million	5.50%
		1 million +	6.25%
Massachusetts Department of Revenue	9.5% with a minimum tax payment of \$456. ALSO, there is a property tax of \$2.60 for every \$1000 of assets your business owns that is located in the state.	5.3% of regular income, distributions, dividends, and long term capital gains.	
Michigan Department of Treasury	4.95% plus a modified gross receipts tax of .8% of sales minus purchases from other companies.	4.35%	
Minnesota Department of Revenue	9.8% There is a 5.8% minimum tax on value, if there is property owned in Minnesota.	0-22,730	5.35%
		22,730-74,650	7.05%
		74,650 +	7.85%

STATE TAX CHART COMPARISON



State	Corporate Tax Rate		Personal Tax Rate	
Mississippi Tax Commission	0-5,000	3%	0-5,000	3%
	5,000-10,000	4%	5,000-10,000	4%
	10,000 +	5%	10,000 +	5%
Missouri Department of Revenue	6.25% plus the Missouri franchise tax of .0333% of taxable capital in the state.		0-1,000	15%
			1,000-2,000	2%
			2,000-3,000	2.50%
			3,000-4,000	3%
			4,000-5,000	3.50%
			5,000- 6,000	4%
			6,000-7,000	4.50%
			7,000-8,000	5%
			8,000-9,000	5.50%
9,000 +	6%			
Montana Department of Revenue	6.75% with a \$50 minimum fee for filing a return.		0-2,600	1%
			2,600-4,600	2%
			4,600-7,000	3%
			7,000-9,500	4%
			9,500-12,200	5%
			12,200-15,600	6%
			15,600 +	6.90%

STATE TAX CHART COMPARISON

State	Corporate Tax Rate		Personal Tax Rate	
Nebraska Department of Revenue	0-100,000	5.58%	0-2,400	2.56%
	100,000 +	7.81%	2,400-17,500	3.57%
			17,500-27,000	5.12%
			27,000 +	6.84%
Nevada Department of Revenue	No tax. There is a \$200 a year "Business license tax", but it's just a flat fee, and there's no income reporting.		None	
New Hampshire Department of Revenue	8.5%NH has two corporate taxes: the Business Profits Tax (BPT) and the Business Enterprise Tax (BET). The BPT rate is 8.5% of income for corporations with gross receipts over \$50K. The BET rate is 0.75% on the enterprise value tax base (total compensation paid out, including dividends and interest). The BET is assessed on corporations with gross receipts over \$150K or an enterprise value tax base over \$75K.		5%	

STATE TAX CHART COMPARISON

State	Corporate Tax Rate		Personal Tax Rate	
New Jersey Department of Revenue	0-50,000	6.50%	0-20,000	1.40%
	50,000-100,000	7.50%	20,000-35,000	1.75%
	100,000 +	9%	35,000-40,000	3.50%
	All Corporate returns have a \$500 minimum payment, AND starting for the 2009 Tax season, the New Jersey Division of Revenue is making you pay half of it for the next year at the same time. LLC's only have a \$125 per member minimum payment, but if your LLC is taxes as an S corporation with the IRS, you'll be forced to pay the \$500 minimum tax.		40,000-75,000	5.53%
			75,000-400,000	6.37%
			400,000-500,000	8%
			500,000-1 Million	10.25%
		1 Million +	10.75%	
New Mexico Department of Revenue	0-500,000	4.80%	0-5,500	1.70%
	500,000- 1 million	6.40%	5,500-11,000	3.20%
	1 million +	7.60%	11,000-16,000	4.70%
			16,000 +	4.90%

STATE TAX CHART COMPARISON



State	Corporate Tax Rate		Personal Tax Rate	
New York Department of Revenue	7.1%. There is a minimum tax of \$100-\$1500 depending on your County and assets.		0-8,000	4%
			8,000-11,000	4.50%
			11,000-13,000	5.25%
			13,000-20,000	5.90%
			20,000-200,000	6.85%
			200,000-500,000	7.85%
			500,000 +	8.97%
North Carolina Department of Revenue	6.9% with a minimum tax payment of \$35. There is a franchise tax on assets in North Carolina of \$1.50 for every \$1000.		0-12,750	6%
			12,750-60,000	7%
			60,000+	7.75%
North Dakota Department of Revenue	\$0-3,000	4.10%	0-33,950	1.84%
	\$3,000-8,000	5.60%	33,950-82,250	3.44%
	\$8,000-20,000	6.40%	82,250-171,550	3.81%
	\$20,000-30,000	6.50%	171,550-372,950	4.42%
			372,950 +	4.86%

STATE TAX CHART COMPARISON

State	Corporate Tax Rate		Personal Tax Rate	
Ohio Department of Revenue	.26% of your gross revenue. This is called the CAT return, or Commercial Activity Tax. This is on every entity, regardless of it being an LLC, Partnership, or Corporation. It has a \$150 minimum payment.		0-5,000	0.59%
			5,000-10,000	1.17%
			10,000-15,000	2.35%
			15,000-20,000	2.94%
			20,000-40,000	3.52%
			40,000-80,000	4.11%
			80,000-100,000	4.70%
			100,000-200,000	5.45%
			200,000 +	5.93%
Oklahoma Tax Commission	6%. Plus a Oklahoma franchise tax of \$1.25 for every \$1000 of assets in Oklahoma.		0-1,000	0.50%
			1,000-2,500	1%
			2,500-3,750	2%
			3,750-4,900	3%
Oregon Department of Revenue			0-3,050	5%
	0-250,000	6.60%	7,600-125,000	9%
	250,000 +	7.90%	125,000-250,000	10.80%
			250,000 +	11%

STATE TAX CHART COMPARISON

State	Corporate Tax Rate	Personal Tax Rate	
Pennsylvania Department of Revenue	9.99%	3.07%	
Rhode Island Division of Taxation	9% of net taxable income or \$2.50 for every \$10,000 of authorized capital stock, whichever is greater. There is a minimum franchise tax payment of \$500. Otherwise called the Rhode Island Business Corporation Tax. Must be paid for LLCs and S corporation elections as well as C corporations.	0-33,950	3.75%
		33,950-82,250	7%
		82,250-171,550	7.75%
		171,550-372,950	9%
		372,950 +	9.90%
South Carolina Department of Revenue	5%	0-2,670	0%
		2,670-5,340	3%
		5,340-8,010	4%
		8,010-10,680	5%
		10,680-13,350	6%
		13,350+	7%
South Dakota Department of Revenue	None	None	

STATE TAX CHART COMPARISON



State	Corporate Tax Rate	Personal Tax Rate
Tennessee Department of Revenue	<p>All Corporations, LLCs, and Partnerships, regardless of their tax status with the IRS are subject to the Tennessee franchise tax and Tennessee Excise tax. The franchise tax has a minimum payment of \$100. Franchise tax is figured at .25% of the net worth of corporation or the tangible property. The excise tax is 6.5% of the net taxable income made in TN.</p>	6%
Texas Comptroller	<p>Texas has a gross receipt tax of 1% on gross income over \$1,000,000. You can use the e-Z computation form to get .575% tax if your sales are under 10 million a year. Wholesalers and retailers are automatically at .5% tax. You must still file the tax return for informational purposes every May 15th. In 2009, Texas passed legislation to move the threshold of gross receipts from 300,000 to 1 million. Finally a state that get's it! Stimulate the economy by lowering taxes and fees... Not raising them! Most Texas businesses will not have to pay anything in tax on the company level or personally.</p>	None
Utah Department of Revenue	<p>5% with a minimum tax payment for the Corporation franchise privilege tax of \$100 for every return. S corporations do not have to pay the minimum franchise tax.</p>	5%

STATE TAX CHART COMPARISON

State	Corporate Tax Rate		Personal Tax Rate	
Vermont Department of Revenue			0-33,950	3.55%
	0-10,000	6%	33,950-82,250	7%
	10,000-25,000	7%	82,250-171,550	8.25%
	25,000 +	8.50%	171,550-372,950	8.90%
			372,950 +	9.40%
Virginia Department of Taxation	6%		0-3,000	2%
			3,000-5,000	3%
			5,000-17,000	5%
			17,000 +	5.75%
Washington Department of Revenue	<p>Washington charges a gross income tax of 1.5% on your revenue after your first \$35,000 of gross receipts. Washington calls this a business and occupations tax or better known in the state as a B & O tax. This is tracked by your Washington state UBI number (Unified Business Identifier number) There are basically no deductions. Washington state will deduct the money you made in another state and paid taxes for there, which can make it a very attractive state to own a national company in.</p>		None	

STATE TAX CHART COMPARISON

State	Corporate Tax Rate	Personal Tax Rate	
West Virginia Department of Revenue	8.5% of net income with minimum payment of \$50 for Business franchise tax. Franchise tax rate is .55% of capital.	0-10,000	3%
		10,000-25,000	4%
		25,000-40,000	4.50%
		40,000-60,000	6%
		60,000 +	6.50%
Wisconsin Department of Revenue	7.90%	0-10,220	4.60%
		10,220-20,440	6.15%
		20,440-153,280	6.50%
		153,280-225,000	6.75%
		225,000 +	7.75%
Wyoming Department of Revenue	Wyoming is the least taxed state in America if you figure there is no personal or corporate income tax. The sales tax is about 5.42%, which is fairly low. Wyoming does have relatively high property tax, but if you don't own a home in Wyoming, you'll never know the difference.	None	



EastBiz.com, Inc.

Office hours: 8 am – 5 pm PDT

Toll-free: (888) 284-3821 | Local phone: (702) 871-8678 | info@incparadise.com

Find us at the same location since 2004 – 5348 Vegas Dr., Las Vegas, NV 89108